

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by LifeStar Holding plc (“the Company”) pursuant to the Listing Rules issued by the Listing Authority.

The Company refers to its announcement of the 05 May 2021, informing the market that the Listing Authority approved a Prospectus dated 04 May 2021 (the “IPO Prospectus”) issued by its subsidiary company, LifeStar Insurance p.l.c (“LSI”) in respect of the offer for sale of 18,518,519 ordinary shares in LSI by the Company at an offer price of €0.54 per share (the “Share Offer”) and the offer of 6,570,000, ordinary shares in LSI by the Company to its shareholders in exchange for their ordinary shares in the Company at an exchange ratio of 1 Company share to 1 share in LSI (the “Exchange Offer”).

The Company and LSI hereby inform the market that GlobalCapital Financial Management Limited (C30053) of LifeStar, Testaferrata Street, Ta’ Xbiex, XBX 1403, Malta, authorised by the Malta Financial Services Authority as a Category 2 investments services licence holder (“GCFM”) has been added to the list of Authorised Intermediaries set out in Annex E of the IPO Prospectus.

GCFM will be accepting Share Offer Application Forms (as defined in the IPO Prospectus) from professional clients only and Share Offer Application Forms can be lodged at the registered office of GCFM, referred to above. GCFM’s telephone number is (+356) 21 342 342.

As described in Section 17.1 of the IPO Prospectus, Authorised Intermediaries are entitled to be paid a selling commission of 1.5% of the value of the Shares allocated to Share Offer Applicants (as defined in the IPO Prospectus) applying through such Authorised Intermediaries, which commission is payable by the Company. As further described in Section 9.3 of the IPO Prospectus, all Authorised Intermediaries therefore have an interest in the Share Offer as a result of the selling commission payable to them. As an Authorised Intermediary, GCFM will also be paid this selling commission and accordingly, will have an interest in the Share Offer as a result.

Furthermore, as set out in Section 4.3 of the IPO Prospectus, GCFM is part of the LifeStar group and therefore also has an indirect interest in the success of the Share Offer and the Exchange Offer.

This Company Announcement is being published in terms of Section 2.2 of the IPO Prospectus and will also be made available on LSI’s website.

BY ORDER OF THE BOARD

19 May 2021

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LifeStar Insurance plc (C29086) is authorised under the Insurance Business Act, Cap 403 and is regulated by the MFSA. LifeStar Health Ltd (C6393) acts as an insurance agent for Bupa Global DAC under the Insurance Distribution Act, Cap 487 and is regulated by the MFSA. GlobalCapital Financial Management (C30053) is licensed to provide investment services in Malta by the MFSA.

