

The following is a Company Announcement issued pursuant to the Malta Financial Services Authority Listing Rule 5.16.5

Quote

GlobalCapital plc (the 'Company') announces that it held its Annual General Meeting on Thursday 14th June 2012.

In accordance with the Company's Articles of Association all directors retired from office at the Annual General Meeting.

Mr. Nicholas Ashford-Hodges, Mr. Muni Krishna T. Reddy, Mr. Dawood A. Rawat, Prof. Thomas St. John Neville Bates, Mr. Joseph R. Aquilina and Mr. Joseph M. Zrinzo were re-appointed/elected to sit on the Board of Directors of the Company.

Dr. Andrew Borg Cardona of 171, Main Street, Lija has also been elected as non-executive director of the Company with effect from the date of the Annual General Meeting. Other than on the Board of the Company, Dr. Borg Cardona has not held office in any other listed company at any time in the previous five years. There are no matters concerning Dr. Borg Cardona requiring disclosure under Listing Rules 5.20.5 to 5.20.9.

The Board of Directors met immediately after the Annual General Meeting. During this meeting of the Board of Directors, it was unanimously resolved to appoint Mr. Nicholas Ashford-Hodges as Chairman of the Board and Mr. Muni Krishna T. Reddy as Deputy Chairman of the Board.

Unquote

By order of the Board

15th June 2012