

COMPANY ANNOUNCEMENT

The following is a company announcement issued by GlobalCapital p.l.c. (the “Company”) pursuant to the Malta Financial Services Authority Listing Rules.

Quote

The Company is pleased to announce the allocation policy for the issue of 10,000,000 5% unsecured bonds 2021 (the “New Bonds”), pursuant to the prospectus dated 12 May 2016, as amended by a supplement dated 30 May 2016 (the “Prospectus”).

By the closing of the issue on 8 June 2016, the Company received 485 applications amounting to €5,176,100 from Existing Bondholders, representing 51.76% of the total amount of New Bonds. Existing Bondholders will be receiving the full amount of New Bonds applied for by them, in accordance with the terms of the Prospectus.

The Company received a further 7 applications from Professional Clients amounting to a value of €4,923,900. These applications had to be scaled down to €4,823,900, thereby allocating close to 97.99% of their application value. The Company has decided to adopt an allocation policy that favours small investors, and hence decided to exercise the following allocations:

- a. Professional Clients who have applied for New Bonds having a nominal value up to and including €1,000,000 will be receiving the full amount of New Bonds applied for by them and therefore no scaling-down or refunds will be taking place in respect thereof; and
- b. In the case of Professional Clients who have applied for New Bonds having a nominal value in excess of €1,000,000 will be scaled down.

Interest on the New Bonds commenced on 8th June 2016 and refunds of the unallocated amounts will be made by 13th June 2016. The Company expects the New Bonds to be admitted to listing on the Official List of the Malta Stock Exchange on 13 June 2016 and trading in the New Bonds to commence on 15 June 2016.

All capitalized terms in this Company Announcement shall have the same meaning as set forth in the Prospectus.

Unquote

By order of the Board

10 June 2016