

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by GlobalCapital plc ("the Company") in terms of the Listing Rules of the Malta Financial Services Authority

Quote

As previously announced the Company will hold its forthcoming Annual General Meeting ("AGM") tomorrow Friday 29 July 2016.

The Company announces that no nominations in writing of candidates for the election of directors to take place at the forthcoming Annual General from its members were received by the deadline of Friday 15th July 2016.

In terms of the Articles of Association of the Company, directors retiring at the forthcoming AGM may offer themselves for re-election. The following retiring directors, namely, Prof Paolo Catalfamo, Joseph del Raso, Joseph Schembri, Reuben Zammit and Andrea Gemma, have offered themselves for re-election at the forthcoming AGM.

Also in terms of the Articles of Association of the Company the directors may recommend any person/s for election to the office of director at the AGM. Based on the advice of the Company's Nominations Committee, the Board of directors recommend that Messrs Jacopo Di Stefano, co-founder and Chief Executive Officer of J-Invest S.P.A. and Luca Galli, a business consultant, stand for election to the office of director of the Company at the forthcoming AGM.

The list of candidates for the election to the office of directors is therefore as follows:

1. Prof Paolo Catalfamo
2. Joseph del Raso
3. Joseph Schembri
4. Reuben Zammit
5. Andrea Gemma
6. Jacopo di Stefano
7. Luca Galli

Unquote

By Order of the Board

28 July 2016