

## COMPANY ANNOUNCEMENT

The following is a company announcement issued by GlobalCapital p.l.c. (the "Company") pursuant to the Malta Financial Services Authority Listing Rules

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### Quote

"Global Capital p.l.c. (the "Company") announces that it has submitted a binding offer to the Special Administrator of Cyprus Popular Bank Public Co. Ltd. ("Cyprus Popular Bank") for the purchase of its 49.01% stake in Lombard Bank Malta p.l.c. ("Lombard Bank"). The bid is subject to all necessary regulatory and corporate approvals as required by law.

The Company's offer is supported financially by York Capital, a leading private equity fund with over 25 billion Euro under management and by other institutional and private investors.

The Company's Board of Directors believes that the potential synergies between the two groups would be beneficial to both Global Capital p.l.c. and Lombard Bank' shareholders.

Global Capital Life Insurance Ltd, a fully owned subsidiary of Global Capital p.l.c., currently holds a 5.54% stake in Lombard Bank and is its second largest shareholder after Cyprus Popular Bank.

Further announcements regarding this bid will be made by the Company at the appropriate time in accordance with its regulatory obligations".

Unquote

**By order of the Board**

13 March 2018