

Company Announcement issued by GlobalCapital plc pursuant to Listing Rule 5.16.5

Quote

GlobalCapital Plc (the "Company") announces that Mr. Reuben Zammit of 96, Hortensia, Labour Avenue, Naxxar has been appointed Chief Financial Officer of the Company with immediate effect.

Mr. Zammit previously held the position of Group Financial Controller of the Company. In his new role, Mr. Zammit will, together with the CEO, focus on strategic planning, performance management and risk whilst continuing to lead the group's overall finance and control functions. He also heads the team managing the implementation of Solvency II.

Mr. Zammit's career spans more than 15 years of continuously expanding responsibility. He brings the expertise and track record of a successful professional, along with the hands-on business experience of a seasoned operations executive. This strong combination of skills and experience brings added value to the management structure of the Company.

Mr. Zammit is a fellow of the Association of Chartered Certified Accountants and the Malta Institute of Accountants.

Mr. Zammit has not held office as a director in any other listed company at any time in the previous five years. There is no matter concerning Mr. Zammit requiring disclosure under Listing Rules 5.20.5 and 5.20.9.

Unquote

By Order of the Board

1st February 2013