

## COMPANY ANNOUNCEMENT

The following is a company announcement issued by GlobalCapital p.l.c. (the "Company") pursuant to the Malta Financial Services Authority Listing Rules

### Quote

The Company announces that, as at the closing of the Rights Issue on Wednesday, 30 March 2016, 1,618,396 Rights were fully paid and taken up, having the nominal value of €0.291172, amounting to a total value of €471,231.69. The remaining Rights that were not taken up by Wednesday, 30 March 2016 are deemed to be Lapsed Rights in terms of the Prospectus. Subsequently, on the opening of the Excess Shares Application Forms sealed bids today, 1 April 2016, the total amount of Excess Shares allotted was of 15,174,056 at best bid prices ranging between €0.2915 and €0.35 per share, amounting to a total value of €4,424,257.81. The allotment of the Lapsed Rights shall be subject to the receipt of payment from the successful Eligible Shareholders by the Registrar (through the Collecting Agents) by no later than 5 April 2016. The premium over the Share Offer Price of €0.291172 collected by the Company shall be distributed to the Lapsed Rights Holders in accordance with the Prospectus.

It is expected that, following the allotment of the Excess Shares, 16,792,452 New Ordinary Shares having a nominal value of €0.291172 shall be issued, allotted and admitted to listing on the Official List of the Malta Stock Exchange on 11 April 2016. Trading in the new ordinary shares is expected to commence on 12 April 2016. This represents an increase of 127% in the issued share capital of the Company.

Since all Lapsed Rights were taken up by the Eligible Shareholders who successfully subscribed for Excess Shares, the Intermediaries Offer contemplated in the Prospectus will not take place.

All capitalized terms in this Company Announcement shall have the same meaning as set forth in the Prospectus dated 4 March 2016.

### Unquote

By order of the Board  
1 April 2016