

The following is a company Announcement issued by GlobalCapital p.l.c. pursuant to Malta Financial Services Authority Listing Rules 5.16.2.

## Quote

GlobalCapital p.l.c. ("the Company"), in its Interim Directors' Statement of 15 November 2011, announced that the Board was actively monitoring the balance sheet position of the Group and proactively taking the necessary steps to ensure that it continues to maintain appropriate capital and liquidity levels to meet the future regulatory and operational requirements of its business. The Statement also indicated that more specific action was likely to be announced before the end of the year.

Since the November Statement there has been no significant change in the financial position and performance of the Company, and the Board continues to evaluate the current and projected capital and liquidity levels of the Group.

The Company remains completely focused on ensuring that the Group maintains appropriate capital and liquidity levels, including if appropriate by raising additional capital. It intends to take the action necessary to promote this general objective in the first half of 2012, after consultation with the Malta Financial Services Authority and receiving any necessary regulatory approvals.

Public announcement will be made of any further specific developments in promoting the stated general objective.

30 December 2011

## Unquote

By order of the Board