

14th September 2020

Dear Sir/Madam,

Re: Update by MAZARS CONSULTING LIMITED on the liquidation process of Global Funds SICAV plc (the “Scheme”).

As part of our commitment to keep you updated with the developments of the liquidation process of the above captioned Scheme, in which you hold an investment in any one of the three sub funds, kindly note that Mr Anthony Attard has been duly appointed as liquidator for and on behalf of Mazars Consulting Limited, for the Scheme, whose appointment has been made effective from 11 March 2020 (the “**Liquidator**”). Since his appointment, the Liquidator has reviewed all matters which were/are currently pending to surrender the Scheme’s licence successfully and voluntarily, and subsequent corporate strike off.

The Liquidator has tackled and focused on the issuance of the interim report, which have been extended to include the period till 11 March 2020 (the “**Report**”). The Liquidator concluded that the Report should be reviewed and audited, and has thus for such an occasion, re-appointed PwC to audit the Report. The Liquidator aims to make the audited Report available to all investors as early as possible but no later than 1 December 2020.

In addition to the above, the Liquidator also wishes to commence the distribution of the respective investor share, and to conclude on the final net value of the Scheme. In light of this, the Liquidator has engaged GlobalCapital Financial Management Limited (the “**GCFM**”) to assist with the collation of the investor due diligence. As you may be aware the collation of the investor due diligence is an obligation established under the Prevention of Money Laundering and Funding of Terrorism Regulations ([Subsidiary Legislation 373.01](#)) to which both the Liquidator and GCFM need to adhere too prior to proceeding with a positive distribution.

Therefore, in view of this requisite established at law, could you kindly forward to GCFM the following information –

1. Bank Details, including your bank account number;
2. A certified true copy of a valid Identification Card/Passport;
3. A certified true copy of a Utility Bill or Bank Statement (not older than 3 months old) or any other recognised official document which clearly shows the address which is being used as your present/primarily residence;
4. FATCA form (enclosed); and
5. Source of Wealth and Source of Funds’ form (enclosed).

With respect to point 5 and 6, kindly note that these will need to be completed by yourselves, and if you are a joint holder/s the forms, including the due diligence documentation, need to be completed/provided for each separately.

It is important to note that failure to provide the relevant due diligence (five documents in total) the Liquidator would not be in a position to distribute your investment accordingly.

Whilst we trust that the above is clear and understandable, please feel free to contact Mr Michael Schembri at GlobalCapital Financial Management Limited (GCFM) on 21342342, or preferably on michael.schembri@globalcapital.com.mt, should you have any queries in respect of the above.

Sincerely,



Anthony Attard
Liquidator
MAZARS CONSULTING LIMITED

CC: Malta Financial Services Authority
GlobalCapital Financial Management Limited
PwC Malta