

The following is a Company Announcement issued by GlobalCapital p.l.c. pursuant to Malta Financial Services Authority Listing Rules 8.7.1 and 8.94.

Quote

Proposed sale of investment

GlobalCapital plc (the 'Company') announces that on the 25th of August 2010, the Company agreed terms for the sale of all the shares held by Central Landmark Development Ltd, a wholly-owned subsidiary of the Company, in Metropolis Developments Ltd ('Metropolis'). The Company owns 1,634,000 ordinary 'A' shares of €2.329373 each, fully paid, which represent 40.85% of the entire issued and allotted share capital of Metropolis. This disposal is to be made for a total consideration of €3,805,957 which represents the par value of the shares being transferred. This sale includes the nominal shareholding of the Company in the subsidiaries of Metropolis, Metropolis (Contracting) Ltd and M Plaza Investments Ltd.

The Company expects to conclude this transaction before the end of September 2010.

The divestment of the Metropolis shareholding is in line with the strategy of the Company to focus on strengthening its financial services division, in particular its insurance activities. It is the Company's intention to dedicate the necessary resources and management focus to achieve this objective.

Unquote

By order of the Board

26th August 2010