

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by LifeStar Holding plc ("the Company") pursuant to the Listing Rules issued by the Listing Authority.

Quote

Information to the Market

Initial public offer, exchange offer and listing of the Company's regulated life insurance subsidiary company, LifeStar Insurance

The Company makes reference to its plan to proceed with an Initial Public Offering ("IPO") of its life insurance subsidiary, LifeStar Insurance Limited ("LifeStar Insurance") [formerly GlobalCapital Life Insurance Limited]. In anticipation of the IPO, the Company has submitted to Malta Business Registry updated constitution documents of LifeStar Insurance to convert the company to a public company.

As subject to approval, the Company has submitted an application for the admissibility of LifeStar Insurance's ordinary shares to listing with the Malta Financial Services Authority ("MFSA") and all the relevant information about the IPO will be included in the IPO prospectus (the "IPO Prospectus") to be issued by LifeStar Insurance.

In anticipation of the approval of the IPO Prospectus, the Company is pleased to inform the market that:

Shares on Offer

It intends to offer for sale eighteen million five hundred eighteen thousand five hundred and nineteen (18,518,519) ordinary shares in LifeStar Insurance at an offer price of fifty-four cents (€0.54) per ordinary share.

Exchange Offer

It also intends to offer six million five hundred and seventy thousand (6,570,000) ordinary shares it holds in LifeStar Insurance to its shareholders in exchange for their ordinary shares in the Company, at an exchange ratio of one (1) share in the Company for one (1) share in LifeStar Insurance.

Cut-Off Date

The Exchange Offer is only available to shareholders of the Company whose name is entered on the LifeStar Holding's register of members ("Eligible Shareholders") on the 3 May 2021 ("Cut-Off Date").

Suspension of Trading

The Company wishes to inform the market of a voluntary request for a suspension in trading in the shares of the Company, to allow the exchange operations to be completed, with effect from 30 April 2021.



All details will be included in the IPO Prospectus, which will be published subject to approval by the Listing Authority.

Unquote

By Order of the Board.

28 April 2021

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LifeStar Insurance Ltd (C29086) is authorised under the Insurance Business Act, Cap 403 and is regulated by the MFSA.
LifeStar Health Ltd (C6393) acts as an insurance agent for Eupa Global DAC under the Insurance Distribution Act, Cap 487 and is regulated by the MFSA.
GlobalCapital Financial Management (C30053) is licensed to provide investment services in Malta by the MFSA.